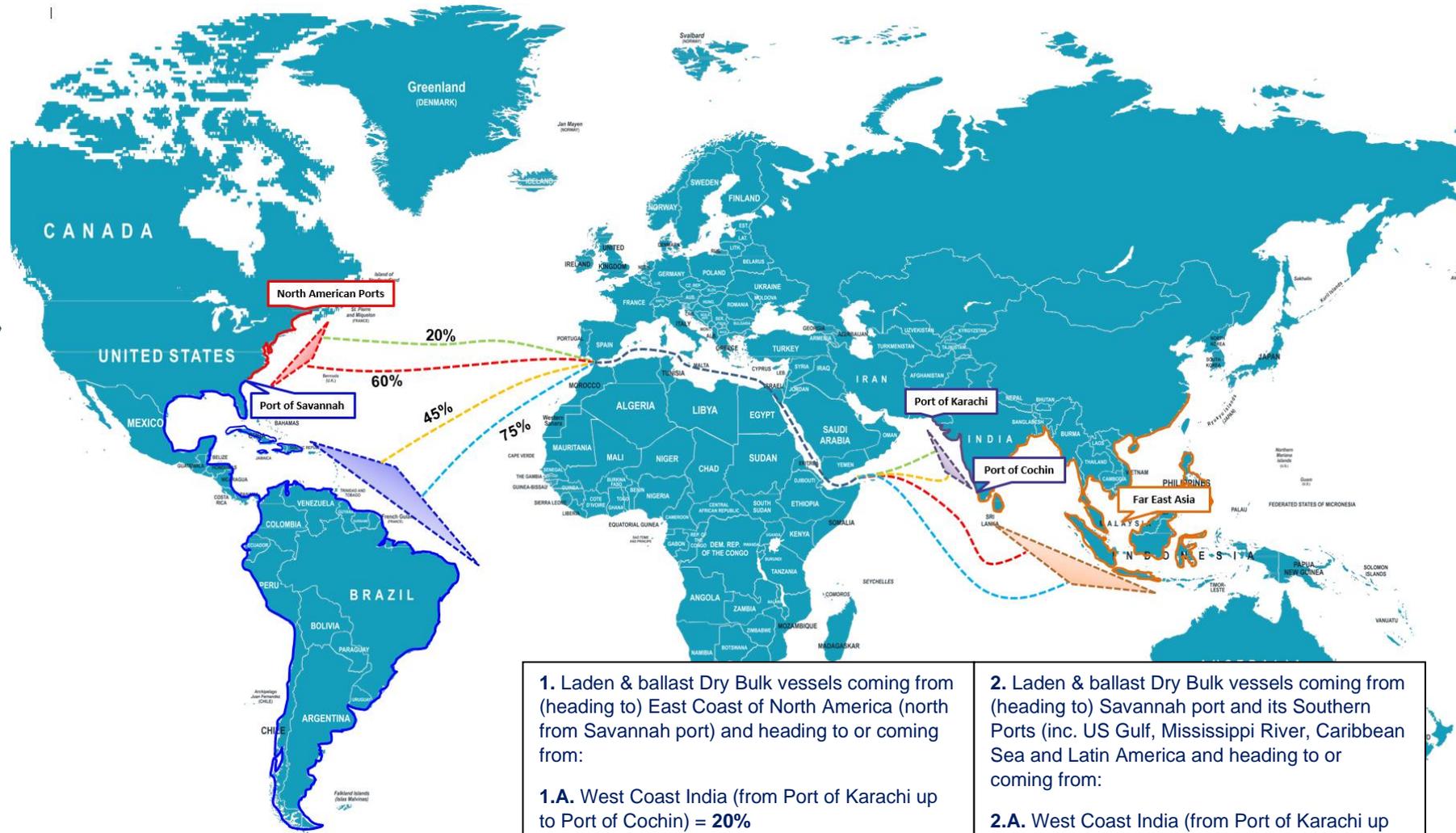


Circular No. (3/2018)
Fixed rebates for Bulk Carriers
All fixed rebates/Circular No. (3/2018)/Bulk Carriers
 Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



1. Laden & ballast Dry Bulk vessels coming from (heading to) East Coast of North America (north from Savannah port) and heading to or coming from:

1.A. West Coast India (from Port of Karachi up to Port of Cochin) = **20%**

1.B. Port of Cochin and its Eastern Ports (Far East Area) = **60%**

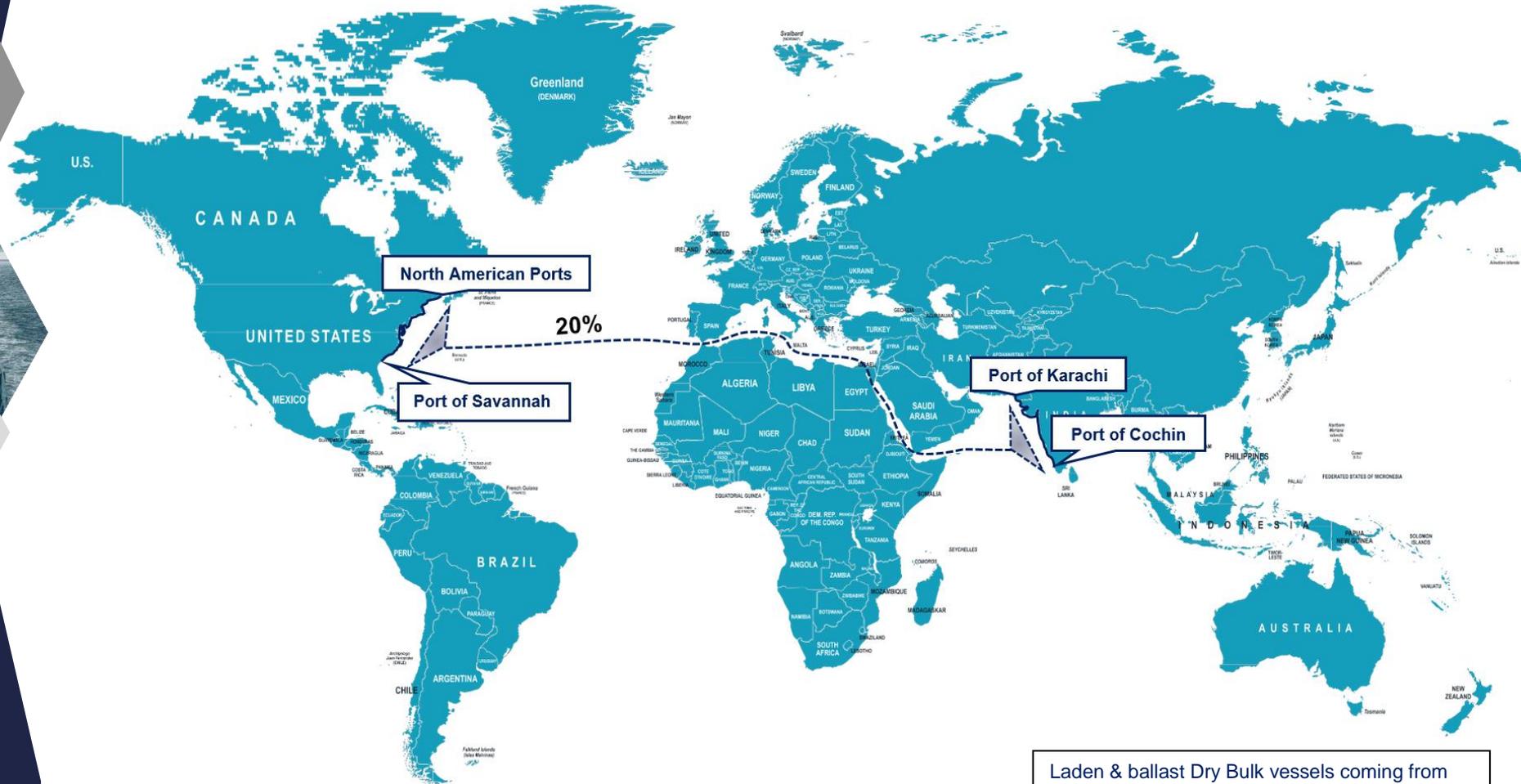
2. Laden & ballast Dry Bulk vessels coming from (heading to) Savannah port and its Southern Ports (inc. US Gulf, Mississippi River, Caribbean Sea and Latin America and heading to or coming from:

2.A. West Coast India (from Port of Karachi up to Port of Cochin) = **45%**

2.B. Port of Cochin and its Eastern Ports (Far East Area) = **75%**

Circular No. (3/2018)
20% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



Laden & ballast Dry Bulk vessels coming from (heading to) East Coast of North America (north from Savannah Port) and heading to or coming from:

West Coast India (from Port of Karachi up to Port of Cochin) = **20%**

Circular No. (3/2018)

60% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



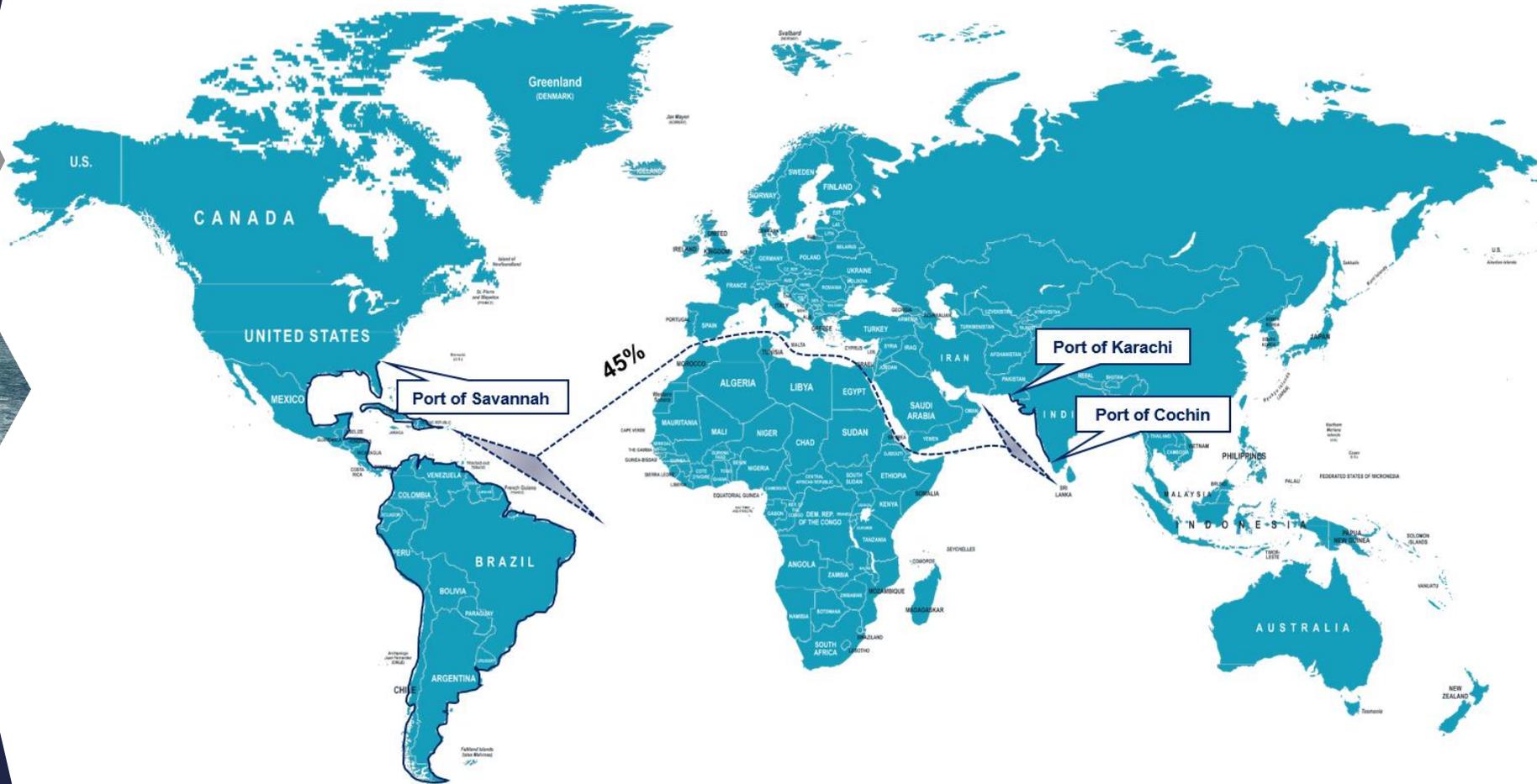
Laden & ballast Dry Bulk vessels coming from (heading to) East Coast of North America (north from Savannah Port) and heading to or coming from:

Port of Cochin and its Eastern Ports (Far East Asia) = **60%**

Circular No. (3/2018)

45% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)

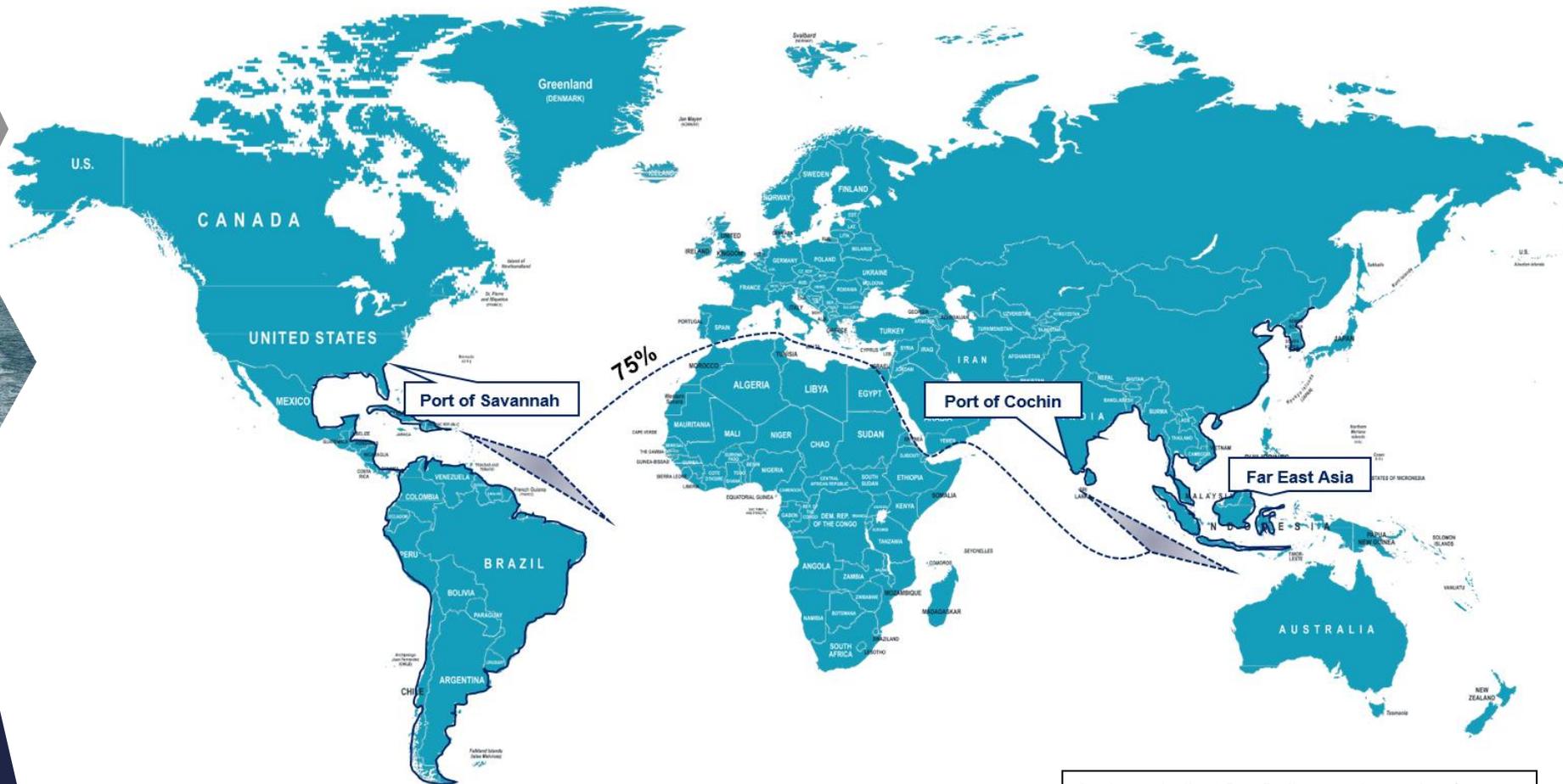


Laden & ballast Dry Bulk vessels coming from (heading to) Savannah Port and its Southern Ports (including US Gulf, Mississippi River, Caribbean Sea and Latin America and heading to or coming from:
West Coast India (from Port of Karachi up to Port of Cochin= 45%

Circular No. (3/2018)

75% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



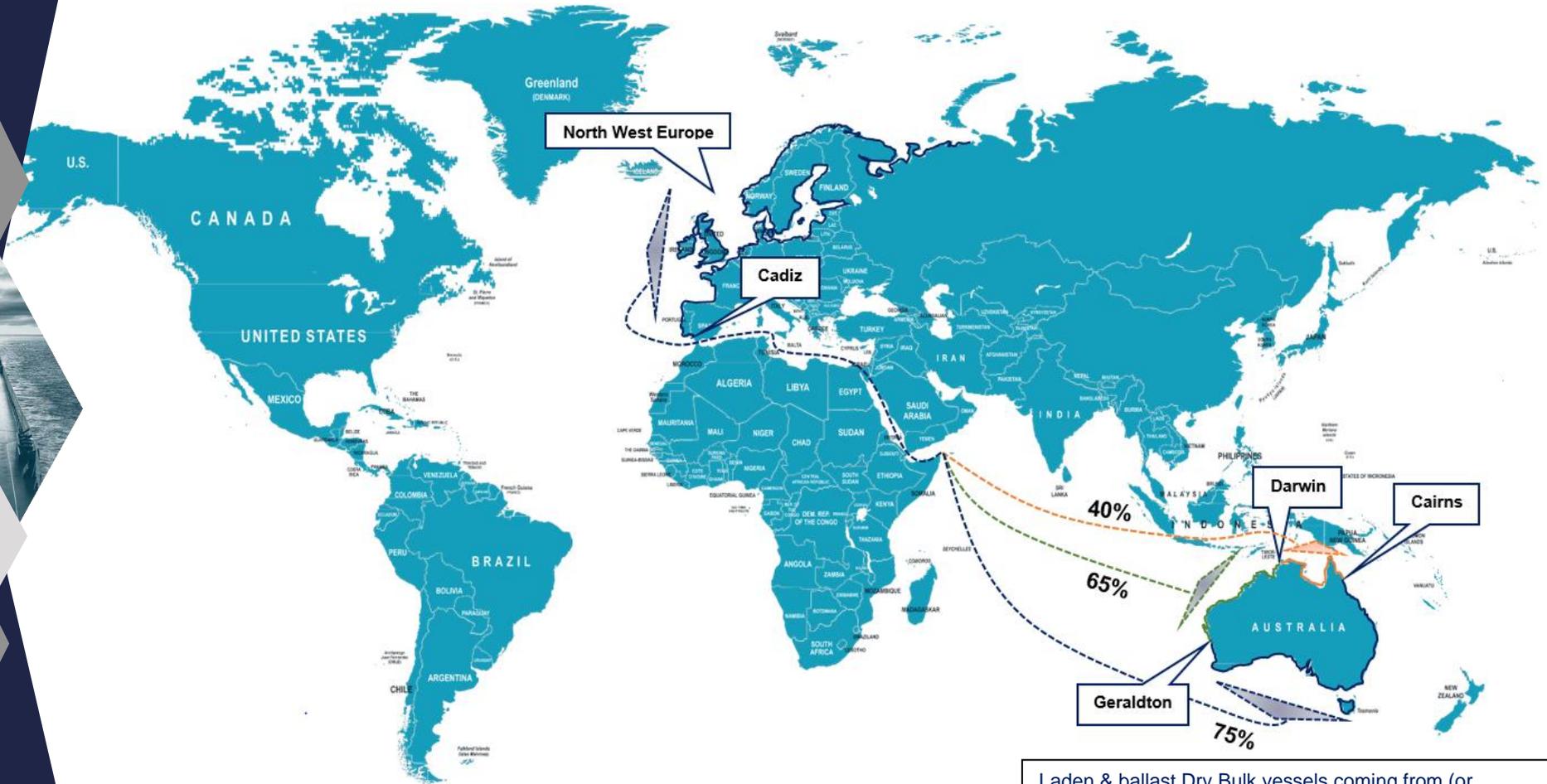
Laden & ballast Dry Bulk vessels coming from (heading to) Savannah Port and its Southern Ports (including US Gulf, Mississippi River, Caribbean Sea and Latin America and heading to or coming from:

Port of Cochin and its Eastern Ports (Far East Asia) = **75%**

Circular No. (2/2017)

75% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



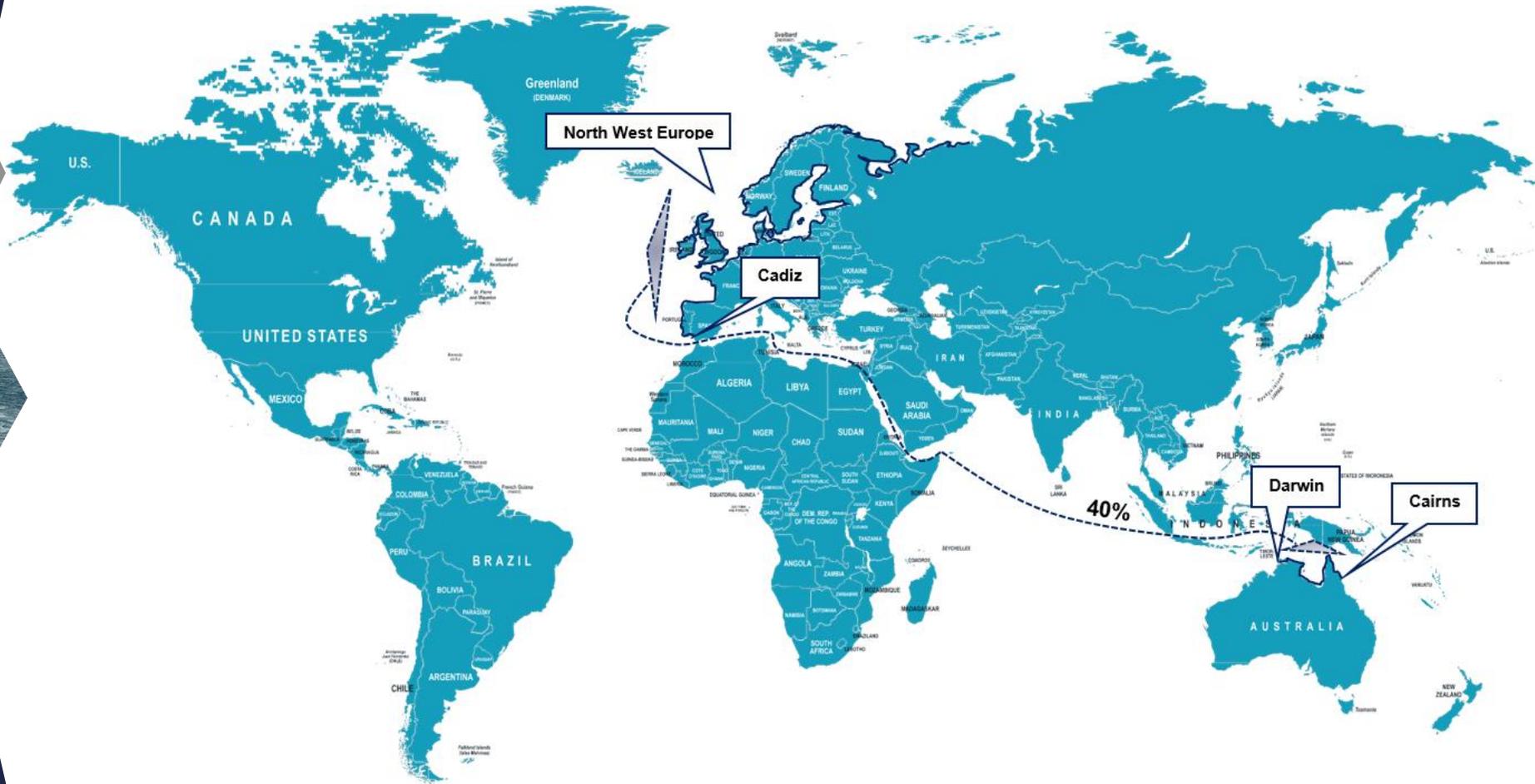
Laden & ballast Dry Bulk vessels coming from (or heading to) North West Europe heading to (or coming from)

1. Ports North West of Cairns ending at Darwin = **40%**
2. Ports West of Darwin till before Geraldton = **65%**
3. Ports starting from Geraldton and the South West of Australia ending at Cairns = **75%**

Circular No. (2/2017)

40% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



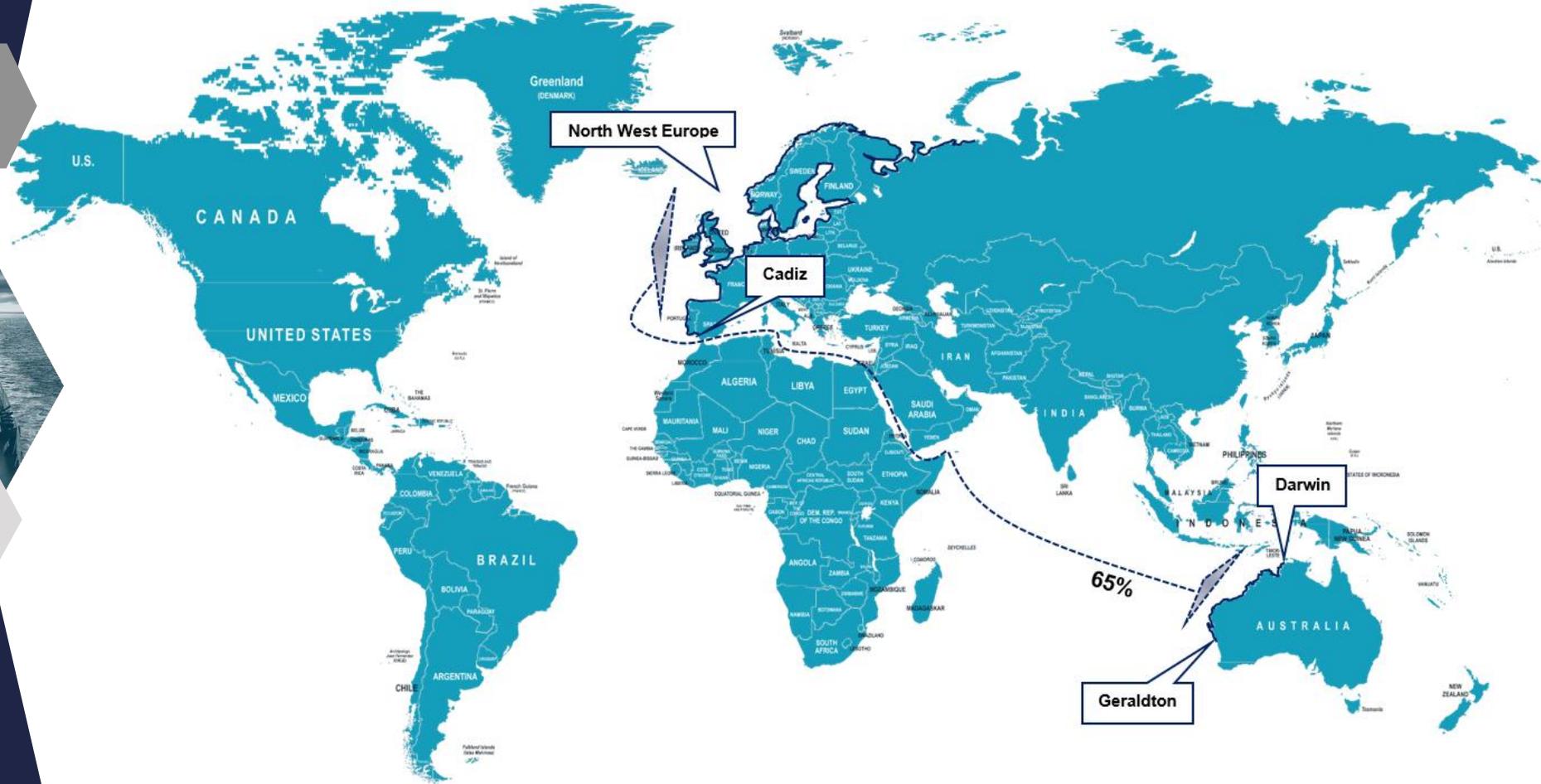
Laden & ballast Dry Bulk vessels coming from (or heading to) North West Europe heading to (or coming from)

Ports North West of Cairns ending at Darwin = 40%

Circular No. (2/2017)

65% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



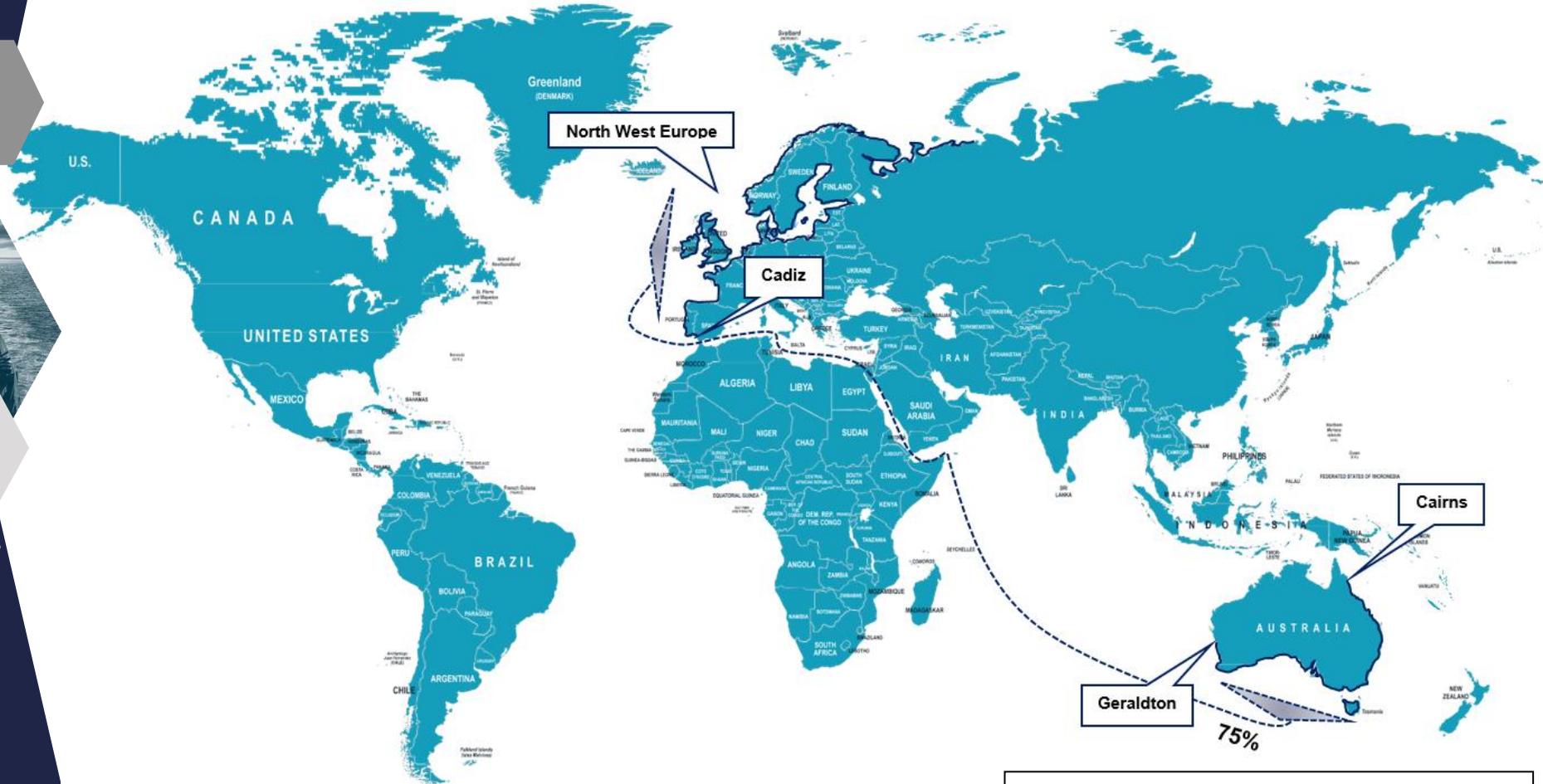
Laden & ballast Dry Bulk vessels coming from (or heading to) North West Europe heading to (or coming from)

Ports West of Darwin till before Geraldton = **65%**

Circular No. (2/2017)

75% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



Laden & ballast Dry Bulk vessels coming from (or heading to) North West Europe heading to (or coming from):

Ports starting from Geraldton and the South East of Australia ending at Cairns = **75%**

Circular No. (3/2017)
 Fixed rebate / Bulk Carriers
 All fixed rebates in one chart

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



Laden & ballast Dry Bulk vessels coming from (heading to) South African Ports and heading to or coming from

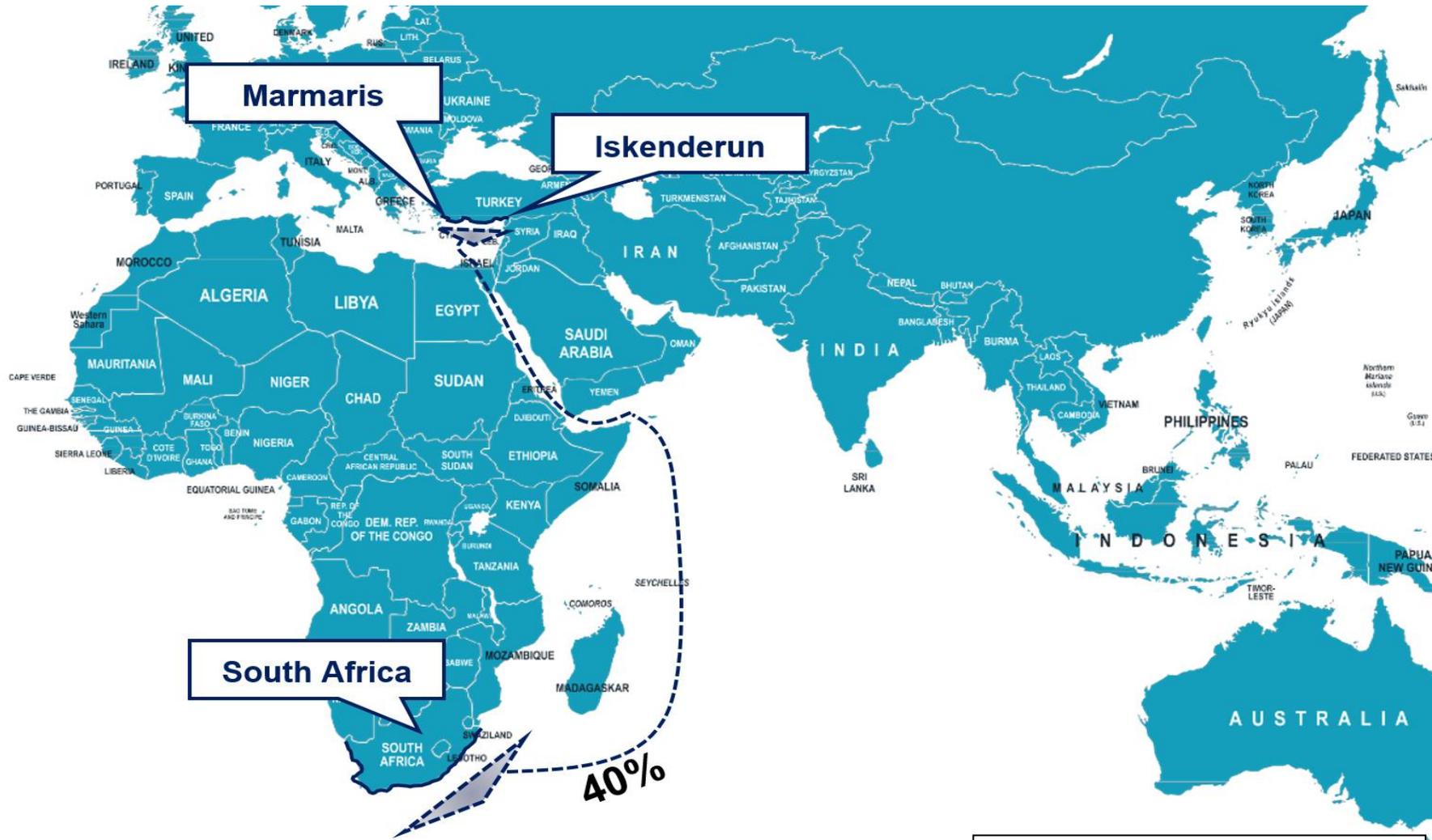
1. Iskenderun Port (Turkey) to or its western ports till Marmaris Port (Turkey) = 40%
2. Northern and Western ports of Marmaris Port (including Black Sea Ports) till Gibraltar Port = 50%



Circular No. (3/2017)

40% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020 (ATD from origin port no later than December 31st 2020)



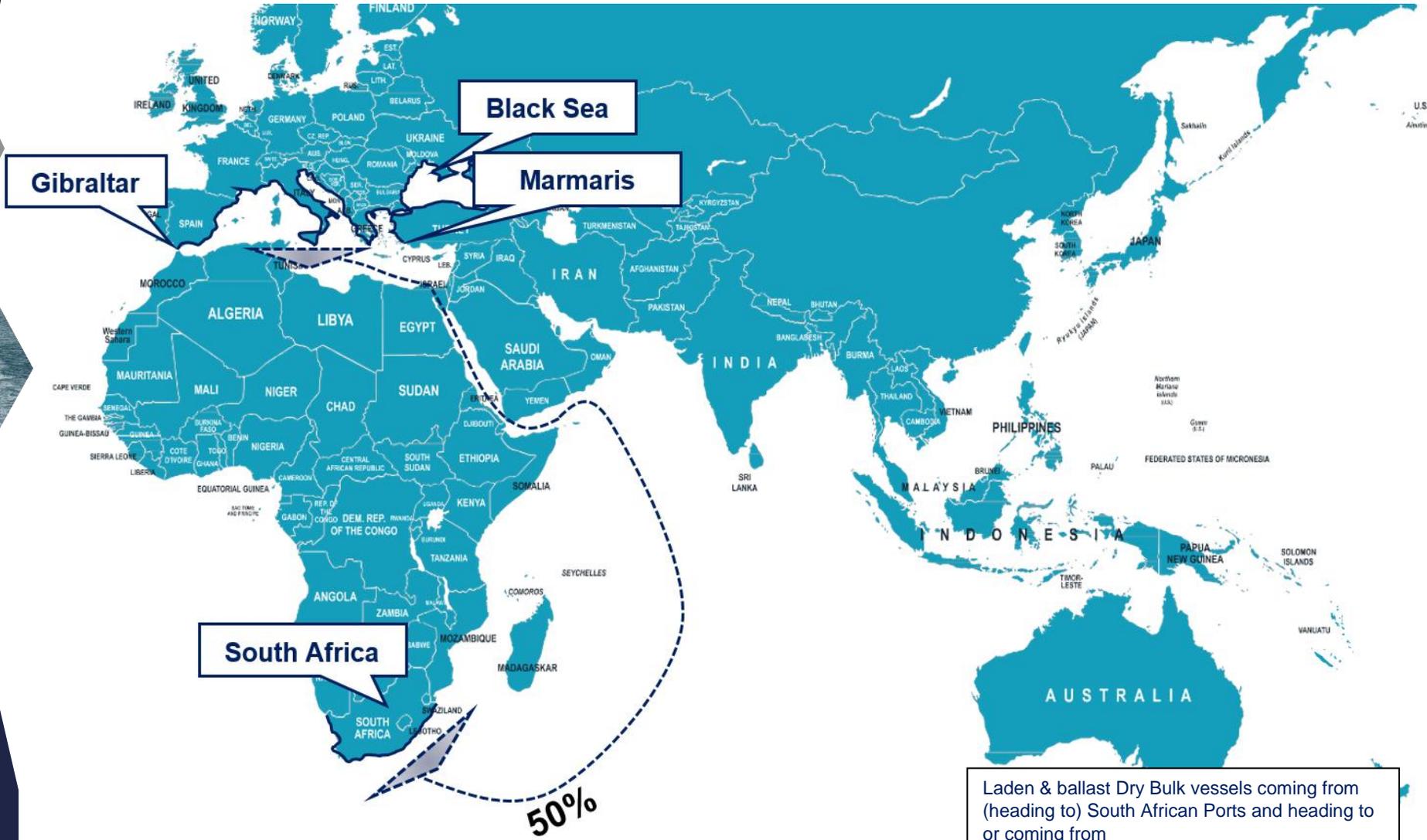
Laden & ballast Dry Bulk vessels coming from (heading to) South African Ports and heading to or coming from
Iskenderun Port (Turkey) to or its western ports till Marmaris Port (Turkey) = 40%



Circular No. (3/2017)

50% Fixed rebate / Bulk Carriers

Remain in force till end of December 2020(ATD from origin port no later than December 31st 2020)



Laden & ballast Dry Bulk vessels coming from (heading to) South African Ports and heading to or coming from Northern and Western Ports of Marmaris Port (including Black Sea Ports) till Gibraltar Port = 50%